

**Update on Agenda General Assembly**

Dear Member

Please note the following information update on the Agenda of the General Assembly:

**1. Budget 2012 (Item 1.5. of the Agenda)**

As a result of changes in our office set-up in Brussels (it will no longer be possible to share office space at Diamant Building with Cablebel) the Executive Board has authorised the Secretariat to rent office space in the same building. This will increase rental cost in 2012 by about € 6.500. In addition Europacable may have to buy some office furniture and the Executive Board has authorised expenditure of € 5.000. A total of € 12.000 has therefore been added to the budget proposal for 2012.

The updated budget proposal is attached as EB/023A/12.

**2. Subscription Fees (Item 1.6. of the Agenda)**

The Executive Board recommends that the current subscriptions fees are not to be changed/adjusted in 2012.

A review of subscription fees will however be necessary in 2013 as in all likelihood the cost for the Technical Secretariats will have to be added to the Europacable budget.

**3. Funding Technical Secretariats 2012**

In the draft budget it has been pointed out that a gap of ~ € 18.000 needs to be closed to finance the Technical Secretariats in 2012 (for 2011 and a part of 2012 the reserves of Europacable "Old" have been used).

The Executive Board recommends levying € 1.500 to each of the 12 National Associations. In view of the Executive Board this proposal ensures that all cable manufacturers which benefit from the work of the Technical Committees pay a small contribution to this important work.

As mentioned above, for 2013 the financing of the Technical Secretariats will be reviewed.